



FOR IMMEDIATE RELEASE

ENERGY TRANSFER PARTNERS ANNOUNCES SUNOCO LOGISTICS PARTNERS AS A PARTICIPANT IN THE BAKKEN CRUDE OIL PIPELINE PROJECTS

DALLAS and HOUSTON, May 26, 2015 – Energy Transfer Partners, L.P. (NYSE:ETP) announced today that Sunoco Logistics Partners, L.P. (NYSE:SXL) is taking a 40 percent stake in Bakken Holdings Company, LLC (Bakken Holdings). Bakken Holdings will hold a 75 percent interest in Dakota Access, LLC, which is developing the Dakota Access Pipeline Project (DAPL), and a 75 percent interest in Energy Transfer Crude Oil Company, LLC, which is developing the Energy Transfer Crude Oil Pipeline Project (ETCOP). As a result of the transaction, SXL will own 40 percent of Bakken Holdings, while ETP will retain the remaining 60 percent ownership. The transaction does not result in any change to Phillips 66's 25 percent interest in Dakota Access, LLC or its 25 percent interest in Energy Transfer Crude Oil Company, LLC.

ETP will continue to manage the planning, construction and overall execution of the DAPL and ETCOP projects and upon completion of the projects, SXL will operate the pipelines.

The addition of SXL as an effective 30 percent participant in DAPL and ETCOP reinforces the financial strength of the projects, and the addition of SXL as operator of DAPL and ETCOP will bring vast operations experience and expertise to the pipelines due to its long history of operating crude pipelines across the United States. Pending regulatory approvals, both DAPL and ETCOP are expected to be in service in the fourth quarter of 2016.

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Energy Transfer Partners, L.P. (NYSE: ETP) is a master limited partnership owning and operating one of the largest and most diversified portfolios of energy assets in the United States. ETP's subsidiaries include Panhandle Eastern Pipe Line Company, LP (the successor of Southern Union Company) and Lone Star NGL LLC, which owns and operates natural gas liquids storage, fractionation and transportation assets. In total, ETP currently owns and operates more than 62,000 miles of natural gas and natural gas liquids pipelines. ETP also owns the general partner, 100% of the incentive distribution rights, and approximately 67.1 million common units in Sunoco Logistics Partners L.P. (NYSE: SXL), which operates a geographically diverse portfolio of crude oil and refined products pipelines, terminalling and crude oil acquisition and marketing assets. ETP owns 100% of Sunoco, Inc. and 100% of Susser Holdings Corporation. Additionally, ETP owns the general partner, 100% of the incentive distribution rights and approximately 44% of the limited partner interests in Sunoco LP (formerly Susser Petroleum Partners LP) (NYSE: SUN), a wholesale fuel distributor and convenience store operator. ETP's general partner is owned by Energy Transfer Equity (NYSE: ETE). For more information, visit the Energy Transfer Partners, L.P. web site at www.energytransfer.com.

Sunoco Logistics Partners L.P. (NYSE: SXL), headquartered in Philadelphia, is a master limited partnership that owns and operates a logistics business consisting of a geographically diverse portfolio of complementary crude oil, refined products, and natural gas liquids pipelines, terminalling and acquisition and marketing assets which are used to facilitate the purchase and sale of crude oil, refined products, and natural gas liquids. SXL's general partner is a consolidated subsidiary of Energy Transfer Partners, L.P. (NYSE: ETP). For more information, visit the Sunoco Logistics Partners L.P. web site at www.sunocologistics.com.

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